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Nonfarm Employment

Connecticut
United States146,821,000 Change over month +0.65% Change over year +5.20%
Unemployment Rate Connecticut7.3% United States
Consumer Price Index United States273.003 Change over year

All of Connecticut Town Economic Indexes Fell in 2020 Due to the COVID-19 Pandemic

By Jungmin Charles Joo and Dana Placzek, Department of Labor

onnecticut's overall economy shrank last year because of the COVID-19 pandemic, as all of 169 municipalities' fell in 2020. The indexes on page 3 give a broad measure of business and resident economic well-being of each town, allowing comparisons among them.

The CTEI Methodology

The Connecticut Town Economic Indexes (CTEI) were introduced in 2015 and are released annually. The Connecticut Department of Labor's Office of Research developed the composite indexes of all 169 municipalities in the state to measure each town or city's overall economic health, which then can be ranked and compared to others to gain perspective. The four annual average town economic indicators used as components are total covered business establishments, total covered employment, inflation-adjusted

covered annual average wages, and the unemployment rate.

Establishments are the physical work units located in the municipality. Employment is the number payroll employees in establishments that are located in the town. Wages are the aggregate payroll pay divided by the total average employment. These three measures come from the Quarterly Census of Employment and Wages (QCEW) program and include all those who are covered under unemployment insurance law, thus capturing nearly 100 percent of all payroll employees in each town.

Establishments, employment and wages are proxy for each municipality's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of its residents. Each of the four components was given a 25 percent weight. The CTEI's base year



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THE CONNECTICUT ECONOMIC DIGEST ①

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The Connecticut Economic Digest is published monthly by the Connecticut Department of Labor, Office of Research, and the Connecticut Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation.

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is 2010, which equals 100. The wage component was adjusted to 2010 dollars and unemployment rate changes were inversed to reflect the right economic direction. By combining these four major economic indicators, the index allows comparisons among towns.

CTEI: 2019 to 2020

Due to the impact from the pandemic, all of the cities and towns saw business and labor market conditions deteriorate. Because the town sizes can vary greatly, a same change in one index value of a small town would not necessarily mean the same degree of economic growth as a large city. Therefore, the comparisons were grouped in three categories: towns with a population (2019) under 25,000, towns or cities with a population between 25,000 and 100,000, and cities with over 100,000.

Among the towns with a population under 25,000, Ledyard and Montville's overall economy shrank the fastest from 2019 to 2020. Norwich and New London had the two fastest declines over the year among the towns or cities with a population between 25,000 and 100,000. Of the five largest cities with a population of 100,000 or more, Stamford and Bridgeport fared the worst last year.

CTEI: 2010 to 2020

When compared with 2010, when the employment recovery began in Connecticut, all but five cities and towns' indexes (Montville, Sprague, Ledyard, Preston, Southbury) showed increases in 2020. Among the small towns with residents fewer than 25,000, Montville and Sprague experienced the fastest economic decline between 2010 and 2020. New London, Norwich and Trumbull were the only ones to dip in index figures among those with a population between 25,000 and 100,000.

Among the largest cities (population over 100,000), as Chart 1 shows, Stamford and Bridgeport's economy grew the least in the last ten years. The map on page 4 also shows the different ranges of economic recovery rate of each municipality in the state.

LMA Indexes: 2010-2020

The index by Labor Market Area (LMA) is the average of all town indexes that make up that labor market area. The index in all nine regions in Connecticut grew from 2010 to 2020. The Danielson-Northeast LMA's overall economy continued to grow the fastest, followed by the Waterbury and Torrington-Northwest areas. Norwich-New London and Bridgeport-Stamford LMA indexes, however, increased at a slower pace than the statewide index.

The Components of CTEI:

Establishments

The total number of business establishments in Connecticut rose by 1.9% to 125,313 in 2020, a faster growth than the 0.7% from the year before. Stamford continued to dominate, with the largest number of businesses (6,302) of the 169 cities and towns. Since 2010, Connecticut's overall number of businesses increased 12.6%. Overall, 72% of the total municipalities added new establishments over the year, and 92% since 2010.

Employment

Last year's average statewide employment fell 7.5% from 2019, the second consecutive decline in 11 years. Only 5% of the cities and towns in the state experienced job recovery over the year, compared to 44% from 2018 to 2019. Overall, 44% of the municipalities in the state have added jobs since the employment recovery began in 2010.

Real Wages

In 2020, 97% of all cities and towns in the state posted inflationadjusted wage gains over the year, significantly up from 61% in 2019. The statewide real annual average wage was \$61,328 per worker, a 6.2% increase over 2019 and a 3.1% increase from 2010. The highest real average wages were in businesses located in Greenwich at \$127,600 last year.

Unemployment Rate

Norwich posted the highest unemployment rate (14.0%) last

-continued on page 5-

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TorunCity 2017 2018		COI	NNEC	стісі	JT T		оміс	IND	EXES	6 (201	0=100), 201	7-202	20*		
Ansona 1219 103.4 104.0 106.4 106.2 Purime 131.1 135.2 144.1 142.5 152.2 Avinor 128.0 135.8 146.7 105.0 183.5 100.1 132.9 143.7 105.0 183.5 103.1 133.9 143.7 105.0 153.2 144.1 124.5 115.2 144.1 142.5 115.2 143.1 153.7 154.1 114.5 152.2 117.9 Bacan Falls 153.7 164.0 153.8 163.6 116.8 116.8 116.8 116.8 116.8 115.2 114.1 142.1 114.1 122.8 134.5 144.1 144.1 124.8 114.3 144.2 114.3 144.2 114.3 144.2 114.3 144.2 114.3 144.2 114.3 144.2 114.3 144.2 114.3 144.2 114.3 114.2 114.3 114.2 114.2 114.2 114.2 114.2 114.2 114.2 114.2 114.2	Town/City	2017	2018	2019	2020	Town/City	2017	2018	2019	2020	Town/City	2017	2018	2019	2020
Ashtord 138.1 144.7 160.6 162.5 120.7 Rodding 132.6 134.4 142.5 112.2 Barkhamstel 130.1 133.9 166.7 100.0 Handam 143.9 165.8 157.2 117.8 Berlihen 133.5 155.1 57.2 114.9 100.2 126.8 182.9 155.8 157.2 117.8 Berlihen 133.5 134.2 144.0 149.8 1142.2 151.1 118.8 144.0 142.8 144.1 145.9 113.0 Berlin 128.5 144.0 149.8 1142.2 151.1 118.7 152.7 156.4 143.1 143.9 113.4 144.8 145.9 113.0 144.8 145.1 144.1 145.7 144.1 145.7 144.1 145.7 144.1 145.1 144.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1 145.1	Andover	125.7	129.6	133.9	102.2	Griswold	130.4	140.4	147.6	106.1	Prospect	138.6	144.0	149.2	116.0
Aven 128.0 128.0 128.0 128.0 128.4 130.0 128.4 128.0 128.4 128.0 128.2 127.2 17.8 Benchansdo 133.5 132.1 133.5 132.1 133.1 133.1 133.1 132.1 133.1	Ansonia	121.9	130.9	133.4	103.0	Groton	139.0	149.2	156.4	108.2	Putnam	131.1	136.8	149.0	108.9
Barkharnsled 120.1 133.9 146.7 103.0 Handern 120.4 130.0 141.9 100.2 Rocky Hill 146.6 155.8 157.2 117.8 Bethalm 133.5 138.2 143.6 110.6 Harthord 130.1 138.2 142.4 110.5 State 123.8 134.9 142.8 143.1 142.8 143.1 142.8 143.1 142.8 143.1 142.8 143.1 142.8 143.1 143.9 143.3 142.8 143.1 143.9 143.1 143.9 143.1 143.9 143.1 143.9 143.1 143.9 143.4 143.4 143.4 143.4 143.4 143.1 </td <td>Ashford</td> <td>138.1</td> <td>144.7</td> <td>160.6</td> <td>125.2</td> <td>Guilford</td> <td>145.9</td> <td>150.0</td> <td>158.5</td> <td>120.7</td> <td>Redding</td> <td>135.2</td> <td>144.1</td> <td>142.5</td> <td>112.9</td>	Ashford	138.1	144.7	160.6	125.2	Guilford	145.9	150.0	158.5	120.7	Redding	135.2	144.1	142.5	112.9
Bactor Falls 14.3.7 151.5 152.7 121.4 Hampton 146.8 162.9 187.5 157.6 Rowhury 128.9 162.9 118.2 142.4 110.5 Salis Berlin 132.5 132.4 142.4 114.0 183.6 114.0 152.1 128.2 142.7 143.8 143.4 144.2 110.0 Berlin 128.5 143.0 149.4 140.4 110.8 110.8 110.8 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.4 110.8 110.8 110.8 110.8 110.8 110.8 110.8 110.8 110.8 110.8 110.8 110.8 110.8	Avon	128.0	135.8	146.7	109.0	Haddam	134.9	138.6	150.4	111.7	Ridgefield	124.6	133.0	135.4	109.0
Bethlem 133.5 138.2 143.6 110.6 Hartford 124.2 141.0 128.8 142.4 141.0 128.8 142.4 141.0 128.8 142.4 141.0 128.8 142.4 140.8 Salaum 122.8 142.4 140.4 140.8 141.1 147.2 140.8 142.8 143.4 140.4 140.1 140.2 140.2 140.2 140.2 140.2 140.3 140.4	Barkhamsted	130.1	133.9	146.7	109.0	Hamden	130.4	136.0	141.9	108.2	Rocky Hill	146.6	155.8	157.2	117.9
Berlinany 142.6 151.4 158.1 142.1 110.0 Bethany 128.5 146.0 149.8 128.4 140.8 129.4 141.3 122.3 114.3 122.3 114.3 122.3 114.3 123.1 143.3 123.1 143.3 123.1 143.3 143.3 143.3 143.3 143.3 143.3 143.3 143.3 143.3 143.1 124.4 143.3 143.1 124.4 143.3 143.1 124.4 114.8 123.3 143.3 143.1 114.3 123.3 143.1 111.5 Simman 130.1 148.6 114.3 123.2 148.3 114.2 140.3 140.3 143.3	Beacon Falls	143.7	151.5	155.7	121.4	Hampton						125.8	128.9	152.9	115.0
Bethany 136.8 144.0 149.2 137.1 117.2 111.1 117.1 Sculard 113.2 12.3 <th12.3< th=""> <th12.3< th=""> 12.3</th12.3<></th12.3<>	Bethlehem	133.5	138.2	143.6	110.6	Hartford	130.1	138.2	142.4	110.5	Salem	122.1	132.8	145.1	103.0
Bether 128.5 146.0 149.4 126.6 Herror 130.2 140.2 147.2 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.4 113.7 113.4 113.7 113.4 113.7 113.4 113.7 113.4 113.7 113.4 113.7 113.4 113.5 113.4 113.7 113.4 <	Berlin	142.6	151.4	158.1	123.1	Hartland	128.6	131.6	129.9	104.8	Salisbury	123.8	134.9	144.2	110.0
Boomfeid 129.6 141.2 147.0 112.2 Kent 143.1 145.2 154.9 120.8 Baron 125.6 112.2 143.1 143.1 143.1 147.7 Shetron 125.6 112.2 133.1 140.9 157.4 117.5 Killingworth 133.5 143.1 152.4 113.3 Barton 125.6 13.4 133.1 140.9 137.4 134.4 147.7 140.4 140.4 143.5 142.1 133.5 142.5 134.3 113.2 113.3 143.1 133.1 142.1 133.5 142.1 133.5 143.1 133.5 143.5 133.5 133.5 97.5 Bridgeord 134.6 137.4 143.4 143.7 143.9 164.6 133.5 143.1 133.5 143.1 133.5 143.1 133.5 143.1 133.5 143.1 133.5 143.1 143.1 143.1 143.1 143.1 143.1 143.1 143.1 143.1 143.1 143.1	Bethany	136.8	144.0	149.8	109.2	Harwinton	139.1	142.2	151.1	118.7	Scotland	114.3	122.3	127.8	104.0
Bolton 13.48 146.8 152.9 117.6 Killingworth 140.3 140.4 157.4 117.7 Shetran 126.6 131.2 139.4 140.3 150.4 111.8 Braford 133.1 140.9 157.4 177.5 Killingworth 135.3 148.5 151.1 116.5 Simstury 126.0 131.8 186.3 102.7 Bridgewate 135.5 148.4 145.1 142.1 143.8 142.9 140.5 143.8 102.7 Somthw Windson 136.1 147.3 147.3 147.3 143.3 113.7 Lichride 128.9 140.5 143.3 142.4 143.3 143.3 143.9 146.7 143.9 168.0 145.5 113.5 146.7 143.9 140.0 143.5 146.7 142.1 143.5 146.7 142.1 143.5 143.5 146.7 142.1 143.5 143.5 143.5 144.6 143.5 143.6 144.4 143.5 143.6 144.4	Bethel											135.6	141.3	145.9	113.4
Bozan 133.1 140.9 157.4 117.5 Xilling/worth 133.5 143.1 152.4 113.3 Sherman 138.0 148.3 150.4 118.8 163.3 102.7 Bridgeport 127.4 134.4 140.7 170.7 135.3 148.5 161.1 116.5 Simsbury 126.0 131.8 136.3 102.7 Bridgeport 127.4 134.4 140.7 120.7 120.7 130.7 133.5 145.5 143.3 112.0 127.3 133.5 97.5 Brocklin 134.6 137.4 143.3 112.0 140.7 153.5 176.5 148.5 151.5 178.5 5 127.3 133.5 97.5 Brocklin 134.6 134.7 134.7 143.7 143.7 143.7 143.7 143.7 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8 144.8	Bloomfield	129.6	141.2	147.0	112.4	Kent	134.1	154.2	154.9	120.8	Sharon	125.8	138.0	148.6	114.3
Branford 133.4 141.7 147.7 110.4 Lebainon 135.3 142.8 151.1 116.5 Simsbury 125.0 131.8 163.3 110.2 Bridgewater 135.5 146.4 145.4 112.1 Likon 124.2 134.6 134.7 131.1 163.3 117.2 Bristol 137.2 145.1 149.4 113.1 Likon 124.2 134.6 134.4 134.7 134.5	Bolton	134.8	146.8	152.9	117.6	Killingly	140.3	145.3	157.4	117.7	Shelton	125.6	131.2	139.4	106.4
Bridgewater 137.4 143.4 140.4 110.5 142.2 136.4 140.3 113.2 143.5 143.4 143.4 110.2 Bridgewater 135.5 148.4 145.4 112.1 Lisbon 124.2 136.4 102.7 South Window 127.5 143.3 143.5 97.5 Brocklin 134.6 147.1 143.4 107.2 Lymm 134.7 143.4 140.5 South Window 127.5 127.3 133.5 97.5 Brocklin 136.6 165.2 117.5 Masticel 139.2 146.7 145.5 118.5 South Window 131.8 138.6 144.8 160.2 Canterbury 143.2 142.5 144.7 152.6 118.9 Sterling 127.6 133.8 Stator 135.5 144.4 105.8 Canterbury 132.5 142.7 144.7 145.6 117.8 Stator 133.8 144.4 105.8 Canterbury 133.8 143.7 144.4 105.8 Stator 133.5 Stator 133.5 133.6 145.1 133.7 <td>Bozrah</td> <td>133.1</td> <td>140.9</td> <td>157.4</td> <td>117.5</td> <td>Killingworth</td> <td>133.5</td> <td>143.1</td> <td>152.4</td> <td>113.3</td> <td>Sherman</td> <td>138.0</td> <td>148.3</td> <td>150.4</td> <td>111.8</td>	Bozrah	133.1	140.9	157.4	117.5	Killingworth	133.5	143.1	152.4	113.3	Sherman	138.0	148.3	150.4	111.8
Bridgewater 135.5 14.8.4 14.2.1 Liebried 12.9 13.4.4 13.7.2 14.3.1 14.3.2 13.3.5 97.5 Brookfied 13.4.6 13.7.4 14.3.1 11.7.5 Madison 12.9.5 Southhunys 12.1.6 Southhunys 12.1.5 12.7.5 13.3.5 97.5 Brookfied 13.4.6 13.7.4 14.3.4 10.7.2 14.7.1 14.3.7 14.3.9 10.8.0 Southhunys 12.1.5 12.7.1 13.8.1 13.4.2 14.2.1 14.2.1 14.2.1 14.2.1 14.2.1 14.2.1 14.2.1 14.7.1 13.5.1 14.7.1 13.5.1 13.7.1 14.3.1 13.3.1 14.2.1 14.2.1 13.5.1 13.7.1 14.3.1 13.3.1 14.4.1 15.5.1 13.7.1 14.3.1 13.7.1 14.3.1 13.7.1 14.3.1 13.7.1 14.3.1 13.7.1 14.7.1 13.5.1 14.7.1 13.5.1 14.7.1 13.5.1 14.7.1 13.5.1 14.7.1 13.5.1 14.7.1 <t< td=""><td>Branford</td><td>133.4</td><td>141.7</td><td>147.7</td><td>110.4</td><td>Lebanon</td><td>135.3</td><td>148.5</td><td>151.1</td><td>116.5</td><td>Simsbury</td><td>125.0</td><td>131.8</td><td>136.3</td><td>102.7</td></t<>	Branford	133.4	141.7	147.7	110.4	Lebanon	135.3	148.5	151.1	116.5	Simsbury	125.0	131.8	136.3	102.7
Brish 137.2 145.1 143.3 137.7 Lichfield 128.9 140.5 143.9 112.0 Southington 136.6 145.1 155.0 119.5 Brook/ind 140.0 147.0 153.9 146.6 152.2 177.8 138.6 146.1 155.5 156.4 178.5 Spraye 119.5 Spraye 119.4 131.3 134.9 95.4 Canana 153.5 154.6 172.3 107.2 Mansfield 137.3 142.4 127.5 Stafford 137.3 134.4 128.0 148.1 152.8 148.1 105.2 148.1 105.2 137.8 144.4 105.8 148.1 105.8 148.1 105.8 148.1 105.8 147.1 114.2 117.1 17.1<	Bridgeport	127.4	134.4	140.4	106.3	Ledyard	135.3	142.9	149.5	96.3	Somers	125.6	134.7	138.1	106.2
Brockfield 134.6 137.4 143.4 107.2 Lyme 134.7 143.9 108.0 Sprauge 118.5 Brocklym Brooklym 139.6 148.0 156.2 117.5 Madison 139.2 146.7 154.5 118.5 Sprauge 119.4 131.3 134.9 95.4 Burlington 133.5 154.6 172.3 120.7 Manchester 130.8 142.2 125.7 Stafford 131.8 138.3 144.4 106.2 Canterbury 138.2 142.3 102.7 Midelbury 132.2 142.2 145.5 110.8 Stafford 125.7 133.8 137.8 104.1 Cheshire 130.5 140.6 150.0 117.1 Midelbury 132.7 143.0 163.8 143.0 143.8 143.0 144.4 156.3 119.1 Cheshire 133.8 143.1 133.8 133.8 143.4 140.8 144.4 156.2 151.1 150.1 150.4	Bridgewater	135.5	148.4	145.4	112.1	Lisbon	124.2	136.4	138.4	102.7	South Windsor	137.0	143.3	148.3	113.2
Brookyn136.146.166.117.5Madnester130.8146.7147.6147.6131.7131.7144.210.0Canaan135.5154.6172.3120.7Manchester137.3144.210.5.1Stafford131.7131.7144.2144.5Cantenury132.2148.1162.8119.2Markbrough144.5144.7152.6118.0Stafford132.4137.3144.5144.7152.6118.0Stafford132.4137.3144.5144.7152.6118.0Stafford132.4137.8144.5145.8153.5143.6144.7152.6118.0Stafford132.4137.8144.5165.8144.4105.8144.4105.8135.5140.6135.5140.6130.5144.4145.8155.8145.9145.8	Bristol	137.2	145.1	149.3	113.7	Litchfield	128.9	140.5	143.3	112.0	Southbury	121.5	127.3	133.5	97.5
Burlington 140.0 147.0 153.9 118.8 Manchester 130.8 168.4 142.4 142.1 151.5 131.7 137.5 144.2 110.0 Canterbury 138.2 144.3 162.9 112.9 120.7 Marsheid 137.3 142.4 142.5 141.9 Starfford 131.8 130.8 144.8 160.2 Canterbury 132.5 120.7 148.1 152.8 110.6 150.0 11.7 Middlebury 132.2 142.9 114.9 Starfford 132.4 142.7 114.0 Starfford 132.4 142.7 114.0 155.5 140.6 150.7 117.4 121.7 117.1 127.5 138.4 140.7 110.6 Tompson 144.4 145.2 151.7 117.1 102.7 Monrbile 127.5 139.1 139.4 140.5 163.9 120.4 130.7 152.5 113.1 150.6 140.9 140.7 140.6 100.7 150.1 150.1 150.1 <td>Brookfield</td> <td>134.6</td> <td>137.4</td> <td>143.4</td> <td>107.2</td> <td>Lyme</td> <td>134.7</td> <td>134.7</td> <td>143.9</td> <td>108.0</td> <td>Southington</td> <td>138.6</td> <td>145.1</td> <td>155.0</td> <td>119.5</td>	Brookfield	134.6	137.4	143.4	107.2	Lyme	134.7	134.7	143.9	108.0	Southington	138.6	145.1	155.0	119.5
Canaan 153.5 154.6 172.3 120.7 Mansfield 137.3 142.4 142.2 125.7 Stamford 131.8 138.6 144.8 106.2 Cantenury 138.2 148.3 162.9 119.8 Mariborough 143.5 142.2 143.5 118.9 Stening 124.0 135.3 139.3 104.7 Chaptin 120.5 124.1 135.2 100.7 Middlebury 132.4 144.7 110.6 110.5 137.3 138.4 146.7 142.7 143.0 138.4 147.7 110.6 110.7 140.6 108.7 140.7 138.4 144.7 10.6 110.7 142.7 143.0 148.4 108.6 108.6 108.6 108.6 108.6 130.4 130.	Brooklyn	139.6	148.6	156.2	117.5	Madison	139.2	146.7	154.5	118.5	Sprague	119.4	131.3	134.9	95.4
Canterbury138.2148.3162.9119.8Marlborough144.5144.7152.6118.8Sterling124.0135.3139.3104.7Canton142.7141.1152.6120.5124.1135.2124.2145.9111.3Stonington132.4137.8144.4105.8Chaplin120.5124.1135.5140.6150.0111.7Middlethury132.7142.1114.2Stratford125.7133.8137.7142.7111.6Chester130.1141.8140.3107.1Middlethury130.3138.4144.7110.6Thomaston144.4155.8156.3115.1Colchester141.5151.2154.718.8Morroe127.5139.1108.6Thomaston144.4155.8156.0110.9Colchester141.9147.8156.2116.1Narore127.5139.1108.6Thomaston144.4156.2151.7107.1Colchuba127.9142.1141.1Morro131.3130.6141.494.3Tormington130.4134.1137.7103.9Colchuba127.9144.1155.2118.0New Ratifield130.9139.8140.7109.2120.1122.1128.1122.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1128.1	Burlington	140.0	147.0	153.9	118.8	Manchester	130.8	136.8	142.4	105.1	Stafford	131.7	137.5	144.2	110.0
Canton 142.7 148.1 152.8 115.2 Meriden 133.2 142.2 145.9 111.3 Stonington 132.4 137.8 144.4 105.8 Chaplin 120.5 124.6 150.3 104.7 142.0 151.3 108.8 Stratford 125.7 133.8 137.7 142.7 111.6 Cheshire 130.1 141.8 140.3 107.1 Middletown 130.3 138.4 144.7 110.6 Thomaston 141.6 145.2 151.7 117.1 Colchester 141.5 151.2 154.7 180.8 Morro 127.3 132.8 140.6 108.6 110.0 130.4 144.7 103.2 143.1 134.4 108.6 Torington 130.7 138.2 145.0 110.0 Colebrook 108.6 114.8 153.5 114.8 114.1 114.2 130.7 138.2 143.2 143.2 142.1 133.7 141.1 114.2 140.7 110.4 <td< td=""><td>Canaan</td><td>153.5</td><td>154.6</td><td>172.3</td><td>120.7</td><td>Mansfield</td><td>137.3</td><td>142.4</td><td>142.2</td><td>125.7</td><td>Stamford</td><td>131.8</td><td>138.6</td><td>144.8</td><td>106.2</td></td<>	Canaan	153.5	154.6	172.3	120.7	Mansfield	137.3	142.4	142.2	125.7	Stamford	131.8	138.6	144.8	106.2
Canton 142.7 148.1 152.8 115.2 Meriden 133.2 142.2 145.9 111.3 Stonington 132.4 137.8 144.4 105.8 Chaplin 120.5 124.6 150.3 104.7 142.0 151.3 108.8 Stratford 125.7 133.8 137.7 142.7 111.6 Cheshire 130.1 141.8 140.3 107.1 Middletown 130.3 138.4 144.7 110.6 Thomaston 141.6 145.2 151.7 117.1 Colchester 141.5 151.2 154.7 180.8 Morro 127.3 132.8 140.6 108.6 110.0 130.4 144.7 103.2 143.1 134.4 108.6 Torington 130.7 138.2 145.0 110.0 Colebrook 108.6 114.8 153.5 114.8 114.1 114.2 130.7 138.2 143.2 143.2 142.1 133.7 141.1 114.2 140.7 110.4 <td< td=""><td>Canterbury</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Canterbury														
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												132.0	139.3	144.9	108.5

* 2010 = 100 for all 169 cities and towns

2005-2020 CTEI is available upon request

Source: Connecticut Department of Labor, Office of Research

Connecticut Town Economic Indexes, 2020





-continued from page 2-

year, a sharp increase from 3.9% in 2019. Overall, the statewide rate rose from 3.6% in 2019 to 7.9% in 2020. For a detailed analysis and the complete table of unemployment rates for all 169 municipalities, see "2020 Unemployment Rate by Town" in the June 2021 issue of the Connecticut Economic Digest.

CTEI Diffusion Index: 2006-2020

One way to measure aggregate performance of the CTEI of 169 cities and towns in Connecticut is to use a diffusion index. For each town, the index figure is up, down, or unchanged over the year. The diffusion index is calculated by subtracting the share of towns that experienced decreases in their indexes from the share that had increases over the year.

As expected, during the 2008-2010 period, the index values were -100, -100, and -91, respectively, when Connecticut was in an employment downturn. The state economy gradually recovered from 2011, as the diffusion index numbers indicate on Chart 2, and by 2015 nearly all towns were gaining (+99). After slowing down during 2016 and 2017, the index picked up in 2018 (+95), but then slowed to +88 in 2019, before falling to -100 last year, when all 169 cities and towns' economies were inexorably affected by the pandemic. Nevertheless, as the pandemic situation gradually improves, 2021's index is expected to recover accordingly.

GENERAL ECONOMIC INDICATORS

	2Q	2Q		CHG	1Q	QoQ CHG	
(Seasonally adjusted)	2021	2020	NO.	%	2021	NO.	%
General Drift Indicator (2007=100)*							
Leading	113.8	102.1	11.7	11.5	107.9	6.0	5.53
Coincident	94.4	86.9	7.5	8.7	92.8	1.7	1.79
Real Gross Domestic Product**	1Q	1Q	YoY	CHG	4Q	QoQ CHG	
(2012 Chained \$, SAAR)	2021	2020	NO.	%	2020	NO.	%
Connecticut (\$ in millions)	250,538.8	248,334.4	2,204.4	0.9	246,890.2	3,648.6	1.5
United States (\$ in millions)	19,086,375	19,010,848	75,527	0.4	18,794,426	291,949	1.6
New England (\$ in millions)	986,394.8	982,275.4	4,119.4	0.4	970,578.9	15,815.9	1.6
Per Capita Personal Income**	1Q	1Q	YoY	CHG	4Q	QoQ CHG	
(Current \$, SAAR)	2021	2020	NO.	%	2020	NO.	%
Connecticut	87,695	78,263	9,432	12.1	80,238	7,457	9.3
United States	66,889	57,523	9,366	16.3	59,532	7,357	12.4
New England	81,711	70,883	10,828	15.3	73,991	7,720	10.4
Philadelphia Fed's Coincident Index (2007=100)***	Jul	Jul	YoY CHG		Jun	МоМ	CHG
	2021	2020	NO.	%	2021	NO.	%
Connecticut	112.88	101.88	11.0	10.8	111.69	1.2	1.1
United States	128.91	120.69	8.2	6.8	127.92	1.0	0.8

Sources: *Dr. Steven P. Lanza, University of Connecticut Philadelphia **U.S. Bureau of Economic Analysis ***Federal Reserve Bank of

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

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